

FirstBank
1221 Broadway, Suite 1300
Nashville, TN 37203

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: FirstAssociates Checking

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (800) 413-4211 .

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is % with an annual percentage yield of %. We will pay this rate . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates .

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☒ The interest rate for your account is 2.0000 % with an annual percentage yield of 2.02 %. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account .

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account .

Subsequent rates .

Frequency of Rate Change.

☒ We may change the interest rate on your account at any time .

☐ Your initial interest rate will not change .

We may change the interest rate on your account at that time and thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not by more than each .

☐ The interest rate will not be less than % or more than %.

☐ The interest rate will not the interest rate initially disclosed to you.

Minimum Balance Requirements

☐ **To Open the Account.** You must deposit at least \$ _____ to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____.

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____.

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 0.01 _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is a statement cycle _____.

☐ **To Maintain the Account.**

☐ You must maintain a minimum balance of \$ _____ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

☐ You must maintain a minimum average daily balance of \$ _____ in the account. If you do not maintain this minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

☐

Compounding and Crediting

☒ **Frequency.** Interest will _____ be compounded every 1 Month(s) _____.
Interest will be added back to principal every 1 Month(s) _____.

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will not _____ receive the accrued interest.

Balance Computation Method

☒ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

☒ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☐ Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

☐ You will
as a bonus . ☐ You must maintain a minimum
of \$ to obtain the bonus.

☐ To earn the bonus,

Transaction Limitations

☐ The minimum amount you may deposit is \$.
☐ The minimum amount you may withdraw is \$.
☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
☐

☐ You may only make deposits into your account each statement cycle.
☐ You may only make ATM your account each statement cycle.
☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

We encourage our FirstBank Associates to Bank with FirstBank but it is not a requirement to be employed with FirstBank.

Limit 1 FirstAssociates Checking per employee.

Employee must be a Primary or Secondary/Joint Owner on the FirstAssociates Checking account.

The FirstAssociates Checking allows for free checks of any type or dollar amount. If you change your FirstAssociates Checking account to a different product then the free checks may be void. Please reference the product options involving check information by visiting our website at www.FirstBankOnline.com or ask a branch Associate.

The FirstAssociates Checking offers refunds on Non-FirstBank ATM fees. The Non-FirstBank ATM fees are refunded each statement cycle. Please contact us at any time if you suspect an ATM usage fee has not been credited to your account correctly. If you change your account to a different product then the Non-FirstBank ATM fee refund may be void. Please reference the product options involving Non-FirstBank ATM fee refunds by visiting our website at www.FirstBankOnline.com or ask a branch Associate.

If your employment is dissolved at anytime from FirstBank, then your FirstAssociates Checking will change to a FirstRewards. Please reference the FirstRewards product for more details by visiting our website at www.FirstBankOnline.com or contact your local branch. You can change product type at anytime by contacting your local branch. Retirement from FirstBank is exempt and will maintain the FirstAssociates Checking, but you may change product type any time at your own discretion.

You may receive a paper statement or e-Statements on the FirstAssociates account.

Custom debit card available dependent upon available options.

See terms and conditions of your account and Schedule of Fees for account terms, fees, and additional features.