

FirstBank
1221 Broadway, Suite
1300 Nashville TN 37203

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: FirstRate Money Market

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (800) 413-4211 .

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is % with an annual percentage yield of %. We will pay this rate . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates .

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☒ The interest rate for your account is 0.05000 % with an annual percentage yield of 0.05 %. Your interest rate and annual percentage yield may change.

☒ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account .

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account .

Subsequent rates .

Frequency of Rate Change.

☒ We may change the interest rate on your account at any time .

☐ Your initial interest rate will not change .

We may change the interest rate on your account at that time and thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not by more than each .

☐ The interest rate will not be less than % or more than %.

☒ The interest rate will not be less than 0.05% of the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$5,000.00 to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the minimum balance fee you must meet the following requirements:

☒ A minimum balance fee of \$10.00 will be imposed every month
if the balance in the account falls below \$5,000.00 any day of the statement cycle .

☐ A of \$ will be imposed every
if the average daily balance for the falls below \$.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is .

To avoid the imposition of the you must meet the following requirements:

☐ A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below
\$ any day of the .

☐ A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the
falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is .

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 0.01 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is a statement cycle .

☐ **To Maintain the Account.**

☐ You must maintain a minimum balance of \$ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

☐ You must maintain a minimum average daily balance of \$ in the account. If you do not maintain this minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is .

☐

Compounding and Crediting

☒ **Frequency.** Interest will be compounded every 1 Month(s) .
Interest will be added back to principal every 1 Month(s) .

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method

☒ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

☒ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☐ Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

☐ You will
as a bonus . ☐ You must maintain a minimum
of \$ to obtain the bonus.

☐ To earn the bonus,

Transaction Limitations

☐ The minimum amount you may deposit is \$.
☐ The minimum amount you may withdraw is \$.
☐ During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
☒ If you exceed the six (6) withdrawal or transfer limitations in a statement cycle
a charge of \$2.00 will apply.

☐ You may only make deposits into your account each statement cycle.
☐ You may only make ATM your account each statement cycle.
☐ You may only make preauthorized transfers your account each statement cycle.

Additional Terms

You may make an unlimited number of deposits into your account.

The Eligibility Requirements for the FirstRate Money Market are stated on the Truth in Savings Disclosure Addendum and include information details regarding rate changes tied to the Wall Street Journal Prime Rate.

See terms and conditions of your account and Schedule of Fees for account terms, fees, and additional features.

FirstRate Money Market
TRUTH IN SAVINGS DISCLOSURE ADDENDUM

Account Number:

Date:

ELIGIBILITY REQUIREMENTS

For “FirstRate Money Market” rates of 0.05% Annual Percentage Yield (APY), you must meet the following requirements:

- Receive your **FirstRewards Checking** account statement electronically monthly (eStatements)

To qualify for “FirstRate Money Market” Reward rates, you must meet the following requirements:

- The following requirements must be met in your **FirstRewards Checking** account:
 - The primary account holder must be the same on the FirstRewards checking account and the FirstRate Money Market savings account.
 - 10 settled² debit card point of sale transactions per Qualification period³
 - Automated Teller Machines (ATM) transactions do not count towards the required 10 settled transactions.
 - Receive your FirstRewards Checking account statement electronically monthly (eStatements)
 - One (1) automated clearing house (ACH) debit or ACH credit⁴ per statement cycle
 - Closure of the FirstRewards checking account will result in forfeiture of the reward interest rate on the FirstRate Money Market account and all FirstRate Money Market account balances will earn 0.05% (APY)

Rate Information

- A base rate of 0.05% with 0.05% annual percentage yield (APY) is applied to all balances when qualifications are not met.
- The interest rate on your account is 2.45% with an annual percentage yield of 2.48%. Your interest rate and annual percentage yield may change.
- The interest rate(s) and annual percentage yield(s) are accurate as of December 30, 2024. Rates are subject to change after the account is opened. Fees or other conditions could reduce earnings on the account.
- The interest rate may increase or decrease a minimum of 0.10% APY with each 0.25% change in the Wall Street Journal Prime Rate.
- The rate will be updated within 24 hours of a change in the printed Wall Street Journal Prime Rate and will be effective the next business day¹

OTHER INFORMATION

- For additional fees, see our FirstRate Consumer Schedule of fees.
- ¹ **Business Day**- Business day means a calendar day other than a Saturday, a Sunday, or any of the legal public holidays specified in 5 U.S.C. 6103(a).
- ²**Settled** transaction is one that has posted to and cleared your account. When you use your debit card, the merchant places a memo hold on your account in the amount of your purchase. It can take up to three business days before the transaction posts and clears.
- ³**Qualification period** means: The period that begins on the first business day of the month through the last business day of each month of the **FirstRewards Checking** Account.
- ⁴**An ACH credit or debit** is an electronic debit or credit processed through the Automated Clearing House and can be a direct deposit of your payroll check, social security check, pension, government check; or automatic payments such as monthly utility payment, insurance premiums. Transfers made between accounts at FirstBank or at ATM machines do not qualify.
- **Limit ONE account per valid Social Security Number.**